

Lord Jegannath College of Engineering and Technology (LJCET) Innovation & Incubation Cell (LJCETIIC) initiated various activities for the career enhancement of students at different medium like self-employment, start-up initiatives, collaboration with research institutions and other industries through various training programmes. The qualitative and quantitative outcome based ideas are shortlisted and suggested for incubation and development. These ideas are converted into innovative projects and other development activity in the research context. This centre inculcate the culture of innovative research practice, social issues identification, entrepreneurship qualities, creative ideas, business strategies, science & technological development and support to society on Nation building and provides extensive ideas on real time projects by visiting various industries through in-plant training, industrial visit and internship for prospective learners. It is a space for new age entrepreneurs and young minds to transform their innovative ideas into viable business propositions.

- To promote & interact with, and resource technology / expertise from faculty members and research scholars and laboratory infrastructure in various departments and centres of the Institute.
- To help in getting other kinds of techno-managerial expertise required to the Society
- To incubate novel technology and business ideas into viable commercial products or services
- To build a vibrant start-up ecosystem, by establishing a network between academia, financial institution, industries and other institutions.

Incubation Policy

- ✓ Prospective incubatee will submit the business proposal in a standard format titled “Incubation Application Form”, which can be availed from Institute coordinator.
- ✓ The Terms, Conditions and other rules and regulations framed by LJCETIIC shall be adhered to by the incubatee / promoters of the start-up company.
- ✓ The Incubation Application Form will be scrutinized internally by the incubation centre.
- ✓ Based on the documents submitted, the business plan will be screened by the incubation centre team for assessing the suitability of the proposal for further evaluation by expert members regarding its potential for incubation.
- ✓ Detailed scrutiny including financial and technical due diligence of the proposal shall then be carried out by the expert members. Applicants would be invited with their teams to make a presentation on their proposal. In order to enable the expert members to take an

appropriate decision, members may ask for any additional information from the applicants and/or revision in the proposal.

- ✓ Upon admission to the Incubation centre, basic infrastructure facilities (space, furniture, electricity, internet etc.) will be made available to the Incubatee.
- ✓ The Incubatee companies will have to give preference to LJCETIIC students for internship.
- ✓ Incubatee companies will have to submit information to incubation centre about all material changes or developments taking place in their companies from time to time. Such information would include change in name of the company, change in business or product profile, change in directors/promoters or shareholders, acquisition of a new office, additional equity or debt investments.
- ✓ It is also agreed by the parties that the start-up company or on its change of name or when whole business is transferred to a new company or in case of split of business, the entities concerned will not use the name of LJCETIIC or any other name similar or deceptively similar. The start-up company must however state that it is a “LJCETIIC” incubated/supported (as the case maybe) company”.

INTERNAL MEMBERS

Sl.No:	Name of the Member	Designation
1	Dr.G.Jiji	Principal
2	Dr.M.Sasikumar	Industrial Expert
3	Prof. Frankline George Jobin	Dean
4	Dr.A.Manikandan	Vice Principal
5	Mr.S.S.Renjith	HOD/S&H
6	Mr.R.SoundararajaPandian	Placement officer
7	Mr.B.Manikandan	Asst.Prof./Mech
8	Mr.S.Merlin	HOD/MBA
9	Mr.P.Gopu	Asst.Prof./Mech